

MDW Tax & Financial Services  
2011 Income Tax Guide (Schedule C)

Business Name:  
Business Address:

**Income**

Sales, Commissions, Fees \_\_\_\_\_  
Other Income \_\_\_\_\_  
Source \_\_\_\_\_

**Total Income**

**Expenses**

Cost of Goods Sold \_\_\_\_\_  
Advertising \_\_\_\_\_  
Business Tax \_\_\_\_\_  
Licenses, dues, membership \_\_\_\_\_  
Postage, courier \_\_\_\_\_  
Business insurance \_\_\_\_\_  
Interest \_\_\_\_\_  
Maintenance/Repairs \_\_\_\_\_  
Meals/Entertainment (Total) \_\_\_\_\_  
Office expense \_\_\_\_\_  
Supplies \_\_\_\_\_  
Legal, accounting, other professional \_\_\_\_\_  
Rent \_\_\_\_\_  
Salaries, wages, and benefits \_\_\_\_\_  
Supplemental health insurance prem. \_\_\_\_\_  
Travel \_\_\_\_\_  
Telephone \_\_\_\_\_  
Internet and network \_\_\_\_\_  
Other \_\_\_\_\_  
Details \_\_\_\_\_  
\_\_\_\_\_

**Total Expenses**

**Net Income**

Cost of Goods Sold =

Inventory @ Beginning of Year \_\_\_\_\_  
+ Purchases \_\_\_\_\_  
- Sales \_\_\_\_\_  
- Inventory @ End of Year \_\_\_\_\_  
**COGS**

Automobile Expenses

	Vehicle 1	Vehicle 2
Make of Vehicle	_____	_____
Date of acquisition	_____	_____
Date of disposal (if this year)	_____	_____
Purchase Price	_____	_____
Miles driven for business	_____	_____
Miles driven (Total for year)	_____	_____
Actual Expenses incurred:	_____	_____
Monthly lease cost	_____	_____
Fuel and oil	_____	_____
Maintenance and repairs	_____	_____
Insurance	_____	_____
License and registration	_____	_____
Interest	_____	_____
Parking	_____	_____
Other (provide details)	_____	_____
<b>Total Auto expenses</b>	_____	_____