

MDW Tax & Financial Services
2010 Income Tax Guide (Housing Allowance)

Minister's Name: _____

Tax Year: _____

Allowable Housing Expenses	2010 Estimated Expenses	Actual
Down payment on purchase of housing	_____	_____
Principal & interest payments on mortgage	_____	_____
Real estate commission, escrow fees	_____	_____
Real Property taxes	_____	_____
Personal property taxes on contents	_____	_____
Homeowner's insurance	_____	_____
Personal property insurance on contents	_____	_____
Structural maintenance and repair	_____	_____
Landscaping, gardening, and pest control	_____	_____
Furnishings (purchase, repair, replacement)	_____	_____
Decoration and redecoration	_____	_____
Utilities	_____	_____
Gas	_____	_____
Electricity	_____	_____
Water	_____	_____
Trash collection	_____	_____
Local telephone expense (base charge)	_____	_____
Homeowner's assoc. dues/condo fees	_____	_____
Misc. _____	_____	_____
_____	_____	_____
10% allowance for unexpected expenses	_____ -	_____
Total Expenses	_____ - (a)	_____ - (b)
Fair rental value of home, including furnishings, plus utilities		_____ - (c)

Note: The amount excludable from income for federal income tax purposes is the lowest of A, B, or C.